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11 November 2016

Shanks Group plc

("Shanks" or the "Company")

Results of Rump Placing Correction Announcement

The Result of Rump Placing announcement released yesterday under RNS Number: 85230 incorrectly stated that the New Shanks Shares for which valid acceptances were not received in the Rights Issue were placed at a price of 58.0 pence rather than the correct price of 96.5 pence per New Shanks Share. All other details remain unchanged.

Please see below for the correction announcement in its entirety.

Following the announcement earlier today regarding valid acceptances received under the fully underwritten Rights Issue announced by Shanks on 29 September 2016, Shanks is pleased to announce that Investec Bank plc has today procured subscribers for the remaining 4,892,545 new ordinary shares of 10 pence each in the capital of the Company (the "New Shanks Shares"), for which valid acceptances were not received in the Rights Issue, representing approximately 2.94 per cent. of the total number of Rights Issue Shares, at a price of 96.5 pence per New Shanks Share.

The net proceeds from the placing of the New Shanks Shares, after the deduction of the Issue Price of 58.0 pence per New Shanks Share and the related expenses of procuring subscribers (including any applicable brokerage and commissions and amounts in respect of VAT which are not recoverable) will be paid to Qualifying Shareholders that have not taken up their entitlements pro rata to their lapsed provisional allotments except that individual amounts of less than £5.00 will not be paid to such persons but will be aggregated and shall be donated by Shanks to charities chosen by the Board.

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